Decisions

* Don’t eliminate principal from mortgage so that only mortgage interest and charges remain (this code exists in the do file but is commented out at the moment)
* Don’t drop people with missing values for recollected/expected retirement spending

Notes

* Relevant documentation are described whenever appropriate in the do file as the code goes along
  + The first block of comments in “Prepare Data, Mean Comparison” describes how to download the data sets used in any subsequent code
* The below two drops statements makes food means decrease instead of increase
  + drop if recollect == . & retired == 1
  + drop if expected == . & retired == 1
* Eliminating principal by RAND (and thus potentially by Hurd and Rohwedder) is done by age range, and a different ratio (mortgage interest and charges / (mortgage principal paid on owned property + mortgage interest and charges)) is used for 55-64 and >65 which might drive some of the fall in spending at retirement for total/nondurables